

CURRENT REPORT No. 74/2014

Date of Report:

15 July 2014

Re:

Changes in implementation of the “Programme for Buyback of Shares in Emperia Holding S.A. by Elpro Development S.A. (formerly P1 Sp. z o.o.) in Lublin”

Update:

The Management Board of Emperia Holding SA according to Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005 (Journal of Laws of 2009, no. 185, item 1439) and Article 5(3) Commission Regulation (EC) No 2273/2003 implementing Directive 2003/6/EC of the European Parliament and the Council as regards exemptions for buy-back programs and stabilization of financial instruments (Journal of Law EU, L 336/33 of 23 December 2003) inform, that due to extremely low liquidity of shares Emperia Holding S.A., average daily volume of acquiring shares under “Programme for Buyback of Shares in Emperia Holding S.A. by Elpro Development S.A. (formerly P1 Sp. z o.o.) in Lublin” (described in Current Reports No. 71/2014 of 3 July 2014) since 16 July 2014 may exceed limits of 25%. Programme for Buyback of Shares in Emperia Holding S.A. will not exceed 50 percent of average daily volume.

Legal Basis:

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005.